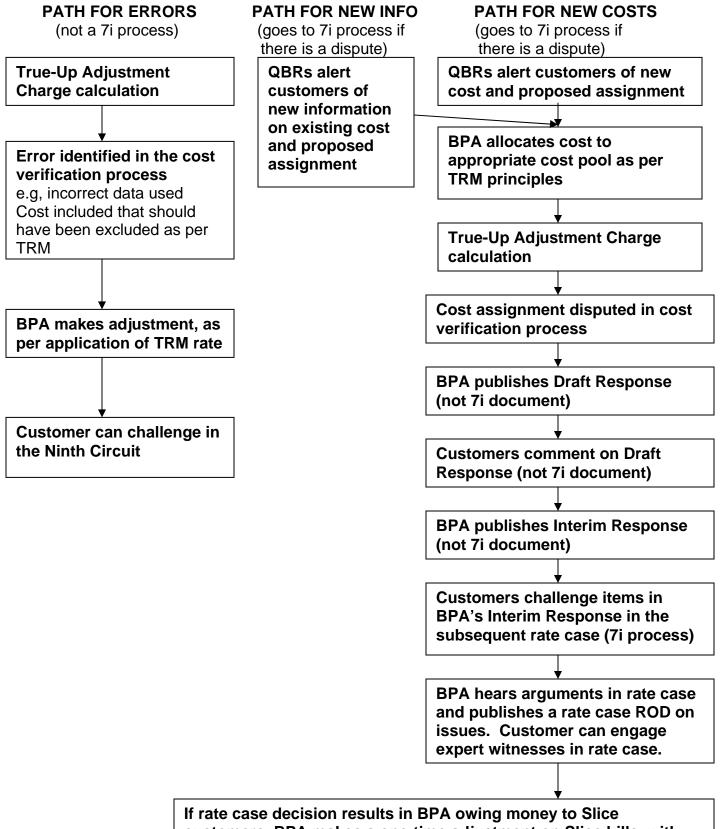
DRAFT - PREDECISIONAL/FOR DISCUSSION PURPOSES ONLY SLICE CONTRACT MEETING HANDOUT, JUNE 18, 2008



If rate case decision results in BPA owing money to Slice customers, BPA makes a one-time adjustment on Slice bills, with interest.

If rate case decision results in Slice customers owing money to BPA, then BPA charges Slice customers for a cost that should have been charged, in future rates with interest. [does this mean that we are we proposing to recover cost+int over a 2-yr rate period?]